

OFFICAL BUDGET FORMS
CITY/TOWN OF WINSLOW, ARIZONA
Fiscal Year 2011

CITY/TOWN OF WINSLOW, ARIZONA

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CITY/TOWN OF WINSLOW, ARIZONA
 Summary Schedule of Estimated Revenues and Expenditures/Expenses
 Fiscal Year 2011

FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES* 2010	ACTUAL EXPENDITURES/ EXPENSES ** 2010	FUND BALANCE/ NET ASSETS*** July 1, 2010**	PROPERTY TAX REVENUES 2011	ESTIMATED REVENUES OTHER THAN PROPERTY TAXES 2011	OTHER FINANCING 2011		INTERFUND TRANSFERS 2011		TOTAL FINANCIAL RESOURCES AVAILABLE 2011	BUDGETED EXPENDITURES/ EXPENSES 2011
						SOURCES	<USES>	IN	<OUT>		
1. General Fund	\$ 8,711,908	\$ 7,560,300	\$ 1,750,000	Primary: \$ 307,000	\$ 5,787,777	\$	\$	\$ 983,452	\$	\$ 8,828,229	\$ 7,516,166
2. Special Revenue Funds	7,048,544	4,610,000	4,350,000	Secondary:	1,338,135				1,285,062	4,403,073	3,802,239
3. Debt Service Funds Available	515,469	515,469						514,509		514,509	514,509
4. Less: Designation for Future Debt Retirement											
5. Total Debt Service Funds	515,469	515,469						514,509		514,509	514,509
6. Capital Projects Funds	5,650,315	1,600,000	300,000		7,396,456				250,000	7,446,456	7,146,456
7. Permanent Funds	41,550	34,500	11,090		16,800					27,890	16,800
8. Enterprise Funds Available	4,828,864	3,720,000	5,260,000		4,277,348			250,000	212,899	9,574,449	4,886,671
9. Less: Designation for Future Debt Retirement											
10. Total Enterprise Funds	4,828,864	3,720,000	5,260,000		4,277,348			250,000	212,899	9,574,449	4,886,671
11. Internal Service Funds											
12. TOTAL ALL FUNDS	\$ 26,796,650	\$ 18,040,269	\$ 11,671,090	\$ 307,000	\$ 18,816,516	\$	\$	\$ 1,747,961	\$ 1,747,961	\$ 30,794,606	\$ 23,882,841

EXPENDITURE LIMITATION COMPARISON

1. Budgeted expenditures/expenses
2. Add/subtract: estimated net reconciling items
3. Budgeted expenditures/expenses adjusted for reconciling items
4. Less: estimated exclusions
5. Amount subject to the expenditure limitation
6. EEC or voter-approved alternative expenditure limitation

	2010	2011
1. Budgeted expenditures/expenses	\$ 26,796,650	\$ 23,882,841
2. Add/subtract: estimated net reconciling items	(1,037,347)	(1,098,596)
3. Budgeted expenditures/expenses adjusted for reconciling items	25,759,303	22,784,245
4. Less: estimated exclusions	9,778,284	6,730,340
5. Amount subject to the expenditure limitation	\$ 15,981,019	\$ 16,053,905
6. EEC or voter-approved alternative expenditure limitation	\$ 17,650,474	\$ 18,335,304

* Includes Expenditure/Expense Adjustments Approved in current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts in this column represent Fund Balance/Net Asset amounts except for amounts invested in capital assets, net of related debt, and reserved/restricted amounts established as offsets to assets presented for informational purposes (i.e., prepaids, inventory, etc.).

CITY/TOWN OF WINSLOW, ARIZONA
Summary of Tax Levy and Tax Rate Information
Fiscal Year 2011

	2010	2011
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ 304,550	\$ 313,511
2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$	
3. Property tax levy amounts		
A. Primary property taxes	\$ 300,000	\$ 307,000
B. Secondary property taxes		
C. Total property tax levy amounts	\$ 300,000	\$ 307,000
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$ 270,000	
(2) Prior years' levies	30,000	
(3) Total primary property taxes	\$ 300,000	
B. Secondary property taxes		
(1) Current year's levy	\$	
(2) Prior years' levies		
(3) Total secondary property taxes	\$	
C. Total property taxes collected	\$ 300,000	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	0.8550	0.8567
(2) Secondary property tax rate		
(3) Total city/town tax rate	0.8550	0.8567

B. Special assessment district tax rates
 Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating no special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

